



Beyond ordinary banking

2023 Corporate Social Responsibility Report

Contents

- 3 Message From Our CEO
 - 4 Horizon at a Glance
-

Our Advisors

- 5 Diversity, Equity and Inclusion
 - 6 Talent Attraction and Development
 - 7 Work-Life Balance
 - 8 Advisor Resource Groups
 - 9 Horizon Day of Giving
-

Our Community

- 10 Volunteering and Community Service
 - 11 Diversity Business Council
 - 11 Horizon Cares Grants and Donations
 - 12 Financial Literacy and Education
 - 13 Bilingual Banking
 - 14 Home Ownership and Affordable Housing
 - 15 Small Business and Community Lending
-

Our Environment

- 16 Sustainability and Positive Impacts
 - 17 Renewable Energy Projects
-

Our Governance

- 18 Leadership and Culture
 - 19 Governance, Ethics and Risk Management
 - 19 Shareholder Engagement
 - 20 Data Protection
-

Appendices

- 21 SASB Table
- 23 Forward Looking Statements



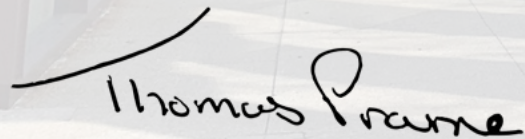
Message from our CEO

We celebrated our 150th anniversary of community banking in 2023. This milestone provided the backdrop to tell our enduring story of service, commitment to our people, passion for our communities, dedication to giving back, and solid reputation as trusted financial advisors enhancing the quality of life for all members of the communities we serve and also call home.

We are proud of this legacy and understand the responsibility we have to continue to embrace a socially responsible and sustainable future in the lives of those we serve. As part of commemorating our history, we have embraced a new tagline – Beyond Ordinary Banking. It challenges us to continue our legacy to go beyond average, beyond the expected, beyond typical results.

You are welcome to explore the many ways we contribute to the success and sustainability of our communities by reading our fourth annual corporate social responsibility report.

In order for Horizon to continue solid financial performance, we understand our prosperity is directly related to the success of our key stakeholders: our clients, investors, advisors and community partners. We believe our practices that foster diversity and inclusion, environmental stewardship, social and economic equity will continue to play a dynamic and meaningful role in shaping the future of our company and local communities.



Thomas Prame

Thomas Prame
Chief Executive Officer and President

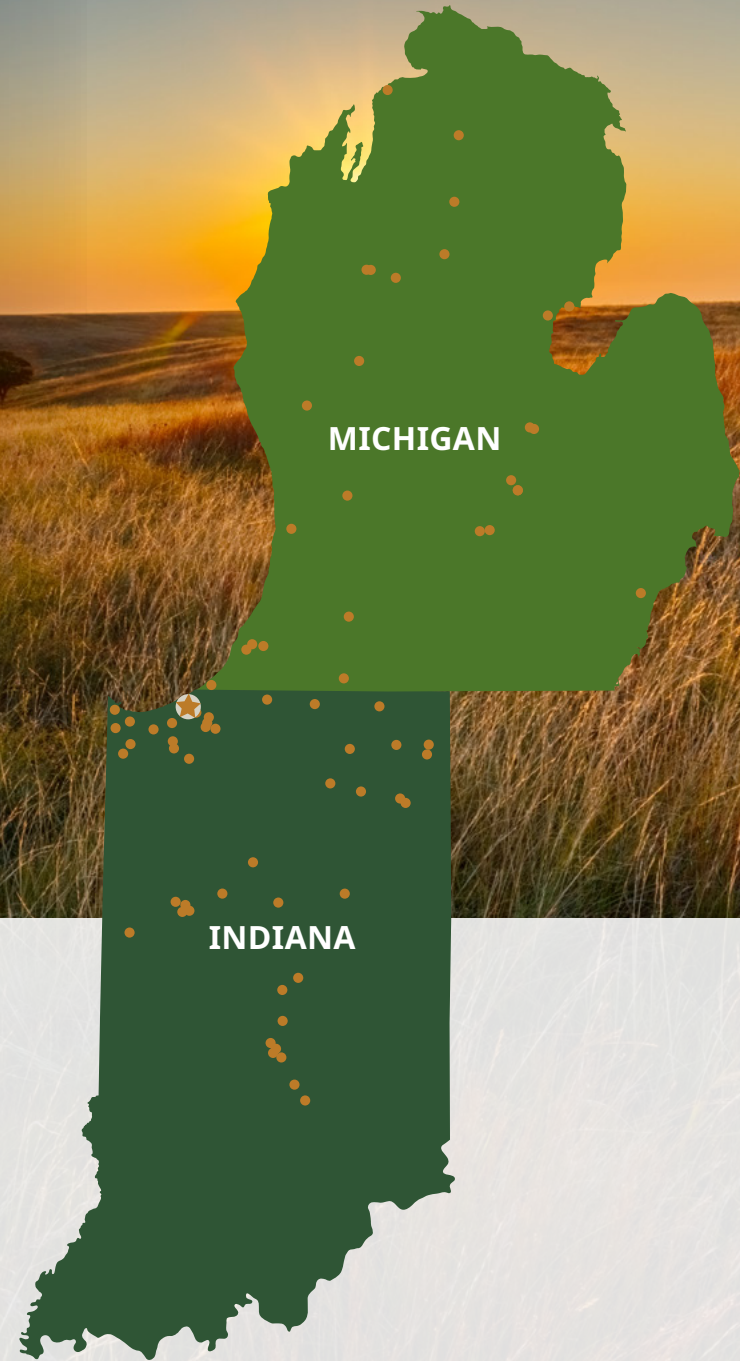


Horizon at a glance

Beyond ordinary banking

We are dedicated to helping our customers achieve their dreams, supporting our communities, and providing a positive and inclusive work environment for all of our advisors.

We are dedicated to Beyond Ordinary Banking.



**\$7.9 Billion
in Assets**



**Loans over
\$4.4 Billion**



**Deposits over
\$5.6 Billion**



**800+
Advisors**



**70+ Locations
in IN & MI**



**NASDAQ Symbol
HBNC**

Data as of December 31st 2023.

Our Advisors

Diversity, Equity and Inclusion in the Workplace

As trusted advisors to our clients and community, we believe relationships thrive on building trust, anticipating needs and solving problems. That's why we foster a culture that is committed to going beyond in all that we do to serve our customers, communities and each other. Our diverse workforce enables us to create an inclusive environment where collaboration, innovation and teamwork tangibly influence our business results.

HORIZON VALUES

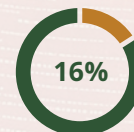
We value people above all else - our customers, our communities, our fellow advisors. We embrace our differences, always do the right thing, and strive for success.



76% Women Employees



16% Underrepresented Minorities



16% Individuals with Disabilities



Talent Attraction and Development

Our people-first philosophy is core to cultivating a culture where our advisors feel valued and can thrive personally and professionally. We take pride in welcoming our new advisors and value their feedback by conducting new hire surveys to ensure we are meeting their expectations and foster an environment where two-way dialog is encouraged.

Growth and career development is foundational to our value of progressive learning and goes beyond compliance and regulatory training. We support our advisors by investing in resources and learning experiences that support individual performance and personal growth. In 2023, nearly 100% of advisors accessed our in-house Be Horizon Learning platform. These learning opportunities include continuing to transform our ways of working to meet our customers' evolving needs, while enabling our advisors to build the skills they need to grow and advance their careers. We also support external learning and self-development through our Tuition Assistance Program where our advisors are eligible for tuition reimbursement after one full year of employment.



100% of Advisors Completed Regulatory Training



69% of Advisors Took an Elective Course



86% of New Hires Agree Diversity is Valued at Horizon

**LEADS
(LEADERSHIP EXPLORATION AND DEVELOPMENT)**
Our LEADs program is a training series for select advisors designed to explore growth through leadership, career development, stretch experiences, and leadership competencies.

Work-Life Balance and Wellness

Our commitment to prioritizing our advisors extends beyond the professional realm, aiming for harmony in both their personal and work lives. Our health and wellness insurance plans and incentives are competitive including our 401k plan with an 88% participation rate.

We also prioritize our advisors personal lives and offer paid time off for vacation, personal days, sick time and bereavement. Horizon also provides for 11 paid holidays to reflect, celebrate and participate in community events around holidays such as Martin Luther King Day, Veterans Day, Juneteenth as well as a paid day off to celebrate the advisors birthday.

Our advisors and their family members also have free access to confidential, professional assistance within our Employee Assistance Program to support their emotional wellness.

In 2023 we provided over 120 Advisor Assist Loans for \$116,900. Our advisors can get this interest free loan up to \$1,000.



88% of Advisors Participate in our 401k Plan



Employee Assist Program (EAP) Offers Free Access to Counseling



120 Advisor Assist Loans Given in 2023



11 Paid Holidays + Advisor Birthday Off

"Horizon promotes an environment where advisors are supported both personally and professionally while being challenged to do their best work. They genuinely care about each other, recognizing family and personal needs with understanding and compassion."

- Cindy Pressinell, Senior Vice President, Horizon Bank



Advisor Resource Groups

Horizon has several Advisor Resource Groups as part of our commitment to advancing inclusion and diversity across the company. These voluntary groups cultivate an inclusive environment and play a pivotal role in educating and recruiting advisors, engaging in community outreach, and identifying distinctive opportunities to support the communities we serve.



Multicultural Network
Celebrates and values diversity in all its forms and fosters an inclusive environment where everyone feels seen, heard, and appreciated.



Voices Of Pride
Nurtures a welcoming and inclusive atmosphere where every member of the LGBTQ+ community and their allies is acknowledged and accepted.



Womens Network
Is a supportive network dedicated to empowerment, and encourages continuous professional and personal growth.

Horizon Day of Giving

Horizon Cares Day, November 28, 2023

Driven by an unwavering dedication to community service, advisors generously volunteered their time to uplift over eighty nonprofit organizations spread across Indiana and Michigan. There were many deserving organizations served including local Habitat for Humanities, United Ways, Food Banks, and others. Advisors engaged in a wide array of volunteer activities that were purposefully crafted to meet local needs and strengthen communities.



**780+ Advisors
Volunteered**



**2,600+
Volunteer Hours**



**85 Organizations
Served**



“At Horizon Bank, we believe in the power of community and the positive impact that collective efforts can bring. Horizon Cares Day exemplifies our commitment to making a meaningful difference by engaging as one team throughout our local communities. We were thrilled to see the enthusiasm and commitment of our advisors in making Horizon Cares Day a resounding success.”

- Thomas Prame, CEO and President

Our Community

Volunteering and Community Service

At Horizon, we have a culture of giving back and recognize that our strength lies in the people we serve. This is supported by offering a formal paid time off policy in which we encourage advisors to seek volunteer opportunities and causes that are important to them.

By donating to over 650 organizations and volunteering thousands of hours, our advisors contributed positively to the future of our communities and supported nonprofits that are actively addressing the most pressing challenges our communities face.



Awarded More Than \$850,000 in Donations



11,600 Volunteer Hours



800+ Advisors Volunteered



650 Organizations

Diversity Business Council

For nearly 20 years, Horizon’s Diversity Business Council has provided strategic oversight and input on our diversity efforts, policies and practices. This Council includes both company executives and advisors, as well as community and nonprofit leaders who provide valuable outside counsel. In addition, Horizon has 16 regional advisory boards made up of local leaders with diverse perspectives providing insight into the needs and opportunities of the local communities we serve.

Horizon Cares Grants and Donations



During 2023, we provided over \$140,000 in Horizon Cares grants to more than 15 organizations. These grants are typically \$5,000 or more and given to nonprofit organizations doing incredible work for our communities.

We aim to leave a lasting imprint on the future of our communities by supporting education, economic prosperity, artistic expression, and community endeavors that cater to the housing needs of low to moderate income families. The ultimate goal of the grant program is to make a positive impact on the lives of residents within our Indiana and Michigan neighborhoods.

Awarded More Than \$140,000 in Horizon Cares Grants to More Than 15 Organizations in 2023

Donated \$155,000 to United Ways to Help Local Communities



Financial Literacy and Education

Actively engaging our advisors in community outreach is crucial for employee well-being and strengthening our communities. Tapping into our advisors passion for financial literacy, enabled us to prioritize employee-led financial literacy programming in 2023.

Our advisors volunteered over 300 hours at 130 community events focused on first-time homebuying, FDIC Money Smart training, preventing financial fraud, and more. We also have two student-led branches in Northwest Indiana high schools, where our advisors mentor the region's youth, who gain financial literacy skills while educating their peers.



130 Financial Literacy Events



320 Financial Literacy Hours



Awarded \$10,000 in Minority Scholarships





Bilingual Banking

We offer Spanish banking services for customers via live chat, call center, email and interactive video as well as within banking centers in LaPorte, and Whiting Indiana, to serve the Spanish speaking populations in these areas. These offices are staffed with Spanish-speaking team members, and provide a full range of banking services as well as bilingual financial education and planning assistance.

Bank On Certification



Horizon's Fresh Start Checking was enhanced to align with 'Bank On' national account standards in order to further our outreach to underbanked and unbanked individuals and provide safe access and affordable banking services. Through 2023, more than 1,100 customers have benefited from the ability to access checking services with our Fresh Start account.



Home Ownership and Affordable Housing

The dream of homeownership is a goal for many in our communities. We not only offer affordable loan options for those with non-traditional credit history or those in need of down payment assistance, we also play a vital role in education to provide a clearly understood path to homeownership.

In 2023, we provided \$22.5 million in mortgage loan programs for low to moderate income homebuyers, making the dream of homeownership a reality.

We awarded \$315,000 in down payment assistance for the Homeownership Opportunities Program (HOP) that helped low to moderate income home buyers.

Horizon also invests in single family home ownership through support of community development land trusts in Michigan and, most recently, first in Indiana in 2023. Community land trusts provide affordable shared equity homeownership opportunities for families and communities.



“Often, as a little girl, I would dream of owning and decorating my own home. I would also dream of hosting holiday dinners, birthday parties and baby showers at my home that would be filled with love and peace. I’m now a blessed homeowner with lots of love and respect for Horizon Bank!”

– LaToya

Horizon Bank recently formed our own community development corporation (CDC). Through our CDC, we are investing in the development of approximately 164 high-quality, affordable rental units in Indianapolis to provide units to families below 60% of the Indianapolis metro average median income. We’ve also invested in redeveloping a vacant, nine-story bank building in Hammond, Indiana for redevelopment into 100+ apartment homes to provide affordable housing options in that area.



“Horizon Bank wowed our family. They were extremely friendly and genuinely helped our family with a fresh start. Our family couldn’t have chosen a better team to start a lifelong journey of a happy home. Horizon Bank is simply the best!”

– Courtney

\$22.5 Million in Mortgage Loan Programs

\$315,000 in Down Payment Assistance

Small Business and Community Lending

At Horizon, we understand that small business is the lifeblood of any successful community. We intentionally recruit advisors from their local communities and empowered them to act, because we understand there is nothing more valuable than local engagement and knowledge. As trusted lenders in these communities, Horizon continues to be a source of stability and growth to small businesses in our Indiana and Michigan markets, providing over \$20 million in loans as a Small Business Administration Preferred Lender.

In addition to assisting small businesses, we continue to respond to credit needs through our community development lending efforts that support affordable housing, economic development, the revitalization and stabilization of low to moderate income areas and organizations that provide community services to these individuals and families. In 2023, these partnerships resulted in \$184 million community development loans.



\$20 Million in Small Business Administration Loans



\$184 Million in Community Development Lending

Our Environment

Sustainability and Positive Impacts

As a good corporate citizen, we want to continue to improve our responsibility to the environment and take steps to reduce our impact.

Digital Banking is a popular avenue for our customers' everyday banking transactions and our continued enhancements ultimately reduce paper waste and trips to the bank.

Beyond the digitization of many of our banking services, we've actively addressed other forms of recycling such as end-of-life equipment management to minimize the impact on community landfills.



66% Customer Adoption of eStatements



Leveraged Software for Digital Documents Across Business Lines



79% of Customers Conduct Routine Transactions Online



Replaced Parking Lot and Security Lighting with LED's



Installed White Roofs on Our Corporate Office Buildings



Installed Motion Sensing Sink Facets



Retrofitted HVAC System with VFD Drives and Digital Controls



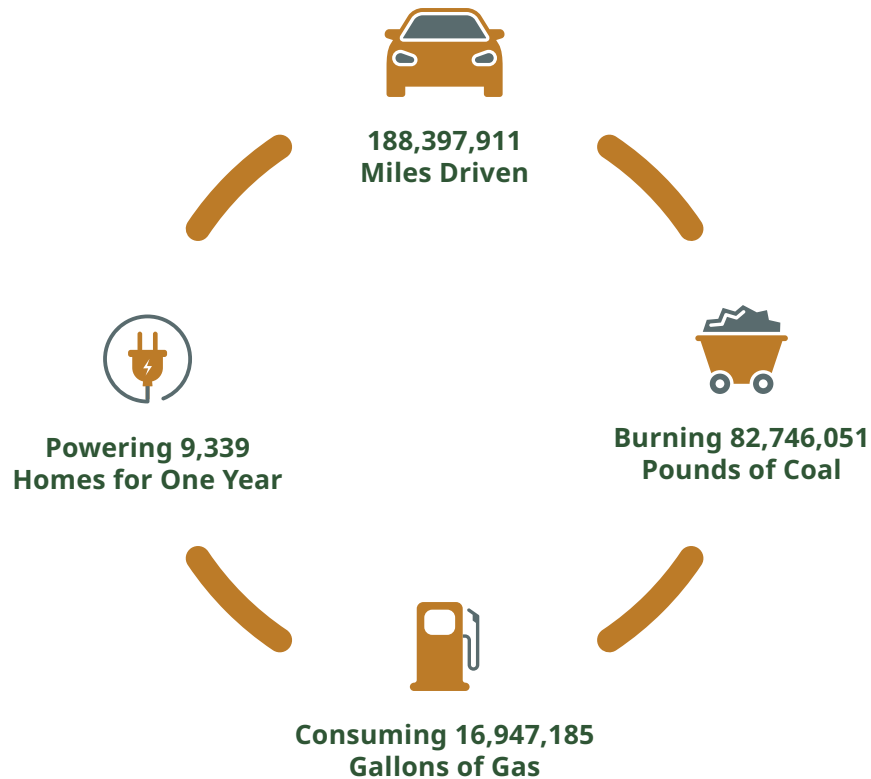
Continued Reduction of Printed Page Consumption



Recycled Cardboard, Electronics, Fluorescent Bulbs and Ballasts

Renewable Energy Projects

Horizon has financed \$62 million in SOLCAP Renewable Energy Projects which represents our investment commitments through December 31, 2023. These projects will produce 104,573,467 kw hours of clean power each year.*



*Annual power production is a projected annual amount of power produced based on each project's name-plate capacity and the investor's pro rata investment in each project. The clean power produced is equivalent to removing 74,110 metric tons of greenhouse gas emissions. Examples shown above demonstrate other equivalents that produce a similar amount of greenhouse gas emissions.

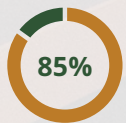
Source: US EPA Greenhouse Gas Equivalents Calculator. Results generated January 31, 2024. www.epa.gov/energy/greenhouse-gas-equivalencies-calculator



Our Governance

Strong Leadership and Culture

As a community bank, we are proud of our strong local ties, diverse backgrounds and tenured perspectives of our leadership team and our Board of Directors. Our leadership sets the tone for our long-term success that is grounded in our unwavering core values of people-first, relationships built on trust, community engagement and disciplined management practices.



Independent Board Members



Female Board Members



Minority Board Members



Meetings Attended by Board Members



Completion of Board Member Educational Programs

Data as of December 31st 2023.

Governance and Business Ethics

We are committed to upholding robust governance and risk management standards as they form the cornerstone of a resilient and effectively governed organization. Our Corporate Governance and Nominating Committee, overseen by the Board, evaluates our corporate social responsibility strategy and progress.

You can access our formal code of ethics, charters, and policies on our Investor Relations website under the Corporate Governance section:

investor.horizonbank.com/corporate-information/corporate-governance



Risk Management

Our risk management strategy has effectively positioned us for sustained growth and shareholder value creation. We consistently refine our risk management policies and procedures to align with industry best practices, enhancing our ability to deliver superior solutions to customers and drive robust financial results.

Shareholder Engagement

Ongoing engagement with our shareholders is important to fostering trust and transparency. We communicate with shareholders through various channels, including quarterly earnings presentations, investor conferences, press releases, SEC filings, shareholder dialogue, our annual report, our proxy statement, and the annual meeting of shareholders.



All Advisors Completed an Annual Code of Conduct Acknowledgement



Data Protection

Ensuring the highest level of data protection and upholding strong information security measures are central to our dedication to safeguarding our customers. In 2023, all our advisors successfully completed extensive cybersecurity awareness and regulatory compliance training, highlighting our unwavering commitment to maintaining top-tier safety and security standards.



100% Completion of Compliance Training



100% Completion of Cyber Security



2023 Sustainability Accounting Standards Board (SASB) Disclosures



Commercial Bank Standards

Topic	SASB Code	Accounting Metric											
Data Security	FN-CB-2301a.2	Description of approach to identifying and addressing data security risks	<p>We understand the need to safeguard our sensitive data. Horizon Bank takes the security of our customers' personal and financial data very seriously. Preventing fraud is also very important to us. Laws and regulations, including the Gramm Leach Bliley Act and Sarbanes-Oxley Act, guide our policies, procedures, and controls regarding the protection and privacy of our customer data. All employees are required to complete information security and awareness training on an annual basis and training on the Cyber Security Policies. We send out monthly phishing test/challenge emails to employees and additional tests when world events may increase risk and increased awareness is warranted.</p> <p>The core elements of data security are confidentiality, integrity, and availability. Confidentiality ensures that only authorized individual's access data. Integrity ensures that information is reliable as well as accurate. Availability ensures that data is both available and accessible to satisfy business needs. Information and records are managed consistent with the organization's risk strategy to protect the confidentiality, integrity, and availability of information.</p> <p>Due to the sensitivity of our data, it is imperative to know where data is stored at all times; this helps us protect sensitive data. Annually, if not more frequent, permission reviews are completed. Knowing who has access to our data at all times is one of the most vital data security approaches. Continuous monitoring and real-time alerts are part of our strategy. Our solutions meet regulatory requirements as we can detect unusual file activity, suspicious accounts, and monitor computer behavior.</p> <p>Horizon Bank follows COBIT 2019 and the National Institute of Standards and Technology (NIST) Frameworks to help manage cybersecurity risk.</p>										
Financial Inclusion & Capacity Building	FN-CB-240a.1	Number and amount of loans outstanding qualified to programs designed to promote small business and community development	5,980 small business and small farm loans totaling \$631 million at 12/31/23. 66 CRA / Community development loans originated in the year 2023 totaling \$184 million.										
	FN-CB-240a.2	Number and amount of past due and nonaccrual loans qualified to programs designed to promote small business and community development	15 loans totaling \$3.18 million delinquent >30 days and 10 non-accrual loans totaling \$2.77 million at 12/31/23.										
	FN-CB-240a.3	Number of no-cost retail checking accounts provided to previously unbanked or underbanked customers	1,109 Fresh Start Checking Accounts at 12/31/23.										
Incorporation of Environmental, Social, and Governance Factors in Credit Analysis	FN-CB-410a.1	Commercial and industrial credit exposure, by industry	<p>The 10 largest industries through year-end 12/31/2023 that are included within our diverse commercial lending portfolio are as follows by NAICS Major Group 3 Digit Code and Description:</p> <table border="0"> <tr> <td>531: Lessors of Nonresidential Buildings (except Miniwarehouses)</td> <td>814: Private Households</td> </tr> <tr> <td>531: Lessors of Residential Buildings and Dwellings</td> <td>611: Elementary and Secondary Schools</td> </tr> <tr> <td>721: Hotels (except Casino Hotels) and Motels</td> <td>623: Assisted Living Facilities for the Elderly</td> </tr> <tr> <td>531: Lessors of Miniwarehouses and Self Storage Units</td> <td>921: Other General Government Support</td> </tr> <tr> <td>522: Consumer Lending / Bankers Health Notes</td> <td>621: Offices of Dentists</td> </tr> </table>	531: Lessors of Nonresidential Buildings (except Miniwarehouses)	814: Private Households	531: Lessors of Residential Buildings and Dwellings	611: Elementary and Secondary Schools	721: Hotels (except Casino Hotels) and Motels	623: Assisted Living Facilities for the Elderly	531: Lessors of Miniwarehouses and Self Storage Units	921: Other General Government Support	522: Consumer Lending / Bankers Health Notes	621: Offices of Dentists
531: Lessors of Nonresidential Buildings (except Miniwarehouses)	814: Private Households												
531: Lessors of Residential Buildings and Dwellings	611: Elementary and Secondary Schools												
721: Hotels (except Casino Hotels) and Motels	623: Assisted Living Facilities for the Elderly												
531: Lessors of Miniwarehouses and Self Storage Units	921: Other General Government Support												
522: Consumer Lending / Bankers Health Notes	621: Offices of Dentists												
	FN-CB-410a.2	Description of approach to incorporation of environmental, social and governance (ESG) factors in credit analysis	When underwriting commercial credit, Horizon considers many factors that may impact a business and its ability to operate successfully in order to meet payment requirements. We continuously evaluate our underwriting process to ensure we are identifying key risks inherent in a business or industry. As ESG continues to be elevated as a key consideration, we will adapt our underwriting in order to ascertain the risks posed to our borrowers and the bank.										

2023 Sustainability Accounting Standards Board (SASB) Disclosures



Commercial Bank Standards (continued)

Topic	SASB Code	Accounting Metric	
Business Ethics	FN-CB-510a.2	Description of whistleblower policies and procedures	Shareholders, directors, customers, vendors, and employees may communicate concerns, suggestions, or questions to any member of the Board of Directors or member of senior management by logging onto the www.ethicspoint.com website from any computer at any time or by calling the toll-free hotline number, 866-294-4694. EthicsPoint is a worldwide, confidential, and anonymous web and telephone reporting system that allows shareholders, directors, customers, vendors and employees the ability to report concerns, as well as to pose questions and suggestions, confidentially and anonymously. We regard EthicsPoint as fully compliant with reporting requirements such as those mandated by the Sarbanes-Oxley Act, Section 301. All communications received through EthicsPoint, either by web or telephone, are transmitted directly to the Chair of the Board's Audit Committee, the Chair of the Board's Corporate Governance and Nominating Committee, the Lead Director, and designated members of senior management, without editing or screening.
System Risk Management	FN-CB-550a.2	Description of approach to incorporation of results of mandatory and voluntary stress tests into capital adequacy planning, long-term corporate strategy, and other business activities	Every year Horizon completes a strategic plan and results are monitored, tracked and reported to the Board quarterly. Capital planning, capital stress testing and liquidity contingency plan testing is completed annually and reported to the Board. External and internal anomalies can trigger additional stress testing to ensure current status of stress testing and contingency planning is known to management and the Board.
Activity Metric	FN-CB-000.A	Number and value of checking and savings accounts by segment: personal and small business	151,822 personal accounts totaling \$1.75 billion and 20,237 business accounts totaling \$1.39 billion at 12/31/23.
	FN-CB-000.B	Number and value of loans by segment: personal, small business, and corporate	66,379 personal loans, including consumer and residential mortgage, totaling \$1.68 billion at 12/31/23; 1,754 small business loans totaling \$94.2 million and 7,254 commercial loans, excluding small business, totaling \$2.59 billion at year end 12/31/2023.

Mortgage Finance Standards

Topic	SASB Code	Accounting Metric	
Lending Practices	FN-MF-270a.1	Number and value of residential mortgages of the following types: Hybrid or Option Adjustable Rate Mortgages (ARM), prepayment penalty, higher rate, total, by fico scores above or below 660	Hybrid or Option ARMs: 1,603 loans totaling \$281.2 million; Prepayment Penalty: None; Higher Rate (High Cost Loans): None; Fico scores >660: 780 loans totaling \$196.3 million; Fico scores below 660: 136 loans totaling \$18.2 million.
	FN-MF-270a.4	Description of remuneration structure of loan originators	Horizon employs non-commission, salaried lenders dedicated to serving low-to-moderate income and majority-minority communities who are responsible for community development, small business and mortgage lending. These community lenders, report to Horizon's CRA Officer.
Fair Lending ¹	FN-MF-270b.3	Description of policies and procedures for insuring nondiscriminatory mortgage origination	Horizon is committed to making credit products available to all qualified applicants without discrimination. All home equity and mobile home applications denials are subject to a second review, as is a portion of all mortgages. Internal Audit performs periodic reviews and data analysis to identify possible discriminatory lending patterns and reports any findings promptly to the Board. These and other policies are outlined in Horizon's Fair Lending Policy, available at www.horizonbank.com/about-us/community-outreach/affordable-loan-options .
Activity metrics	FN-MF-000.A	Number and value of mortgages originated by category: residential and commercial	916 residential mortgage loans originated during 2023 totaling \$214.4 million; 379 commercial mortgage loans originated totaling \$574.1 million as of 12/31/23.
	FN-FM-000.B	Number and value of mortgages purchased by category: residential and commercial	None

¹ This topic is referred to as "Discriminatory Lending" by the SASB

Forward Looking Statements

This communication may contain forward-looking statements regarding the financial performance, business prospects, growth and operating strategies of Horizon Bancorp, Inc. and its affiliates (collectively, "Horizon"). For these statements, Horizon claims the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. Statements in this communication should be considered in conjunction with the other information available about Horizon, including the information in the filings we make with the Securities and Exchange Commission (the "SEC"). Forward-looking statements provide current expectations or forecasts of future events and are not guarantees of future performance. The forward-looking statements are based on management's expectations and are subject to a number of risks and uncertainties. We have tried, wherever possible, to identify such statements by using words such as "anticipate," "estimate," "project," "intend," "plan," "believe," "will" and similar expressions in connection with any discussion of future operating or financial performance. Although management believes that the expectations reflected in such forward-looking statements are reasonable, actual results may differ materially from those expressed or implied in such statements. Risks and uncertainties that could cause actual results to differ materially include: current financial conditions within the banking industry, including the effects of recent failures of other financial institutions, liquidity levels, and responses by the Federal Reserve, Department of the Treasury, and the Federal Deposit Insurance Corporation to address these issues; changes in the level and volatility of interest rates, changes in spreads on earning assets and changes in interest bearing liabilities; increased interest rate sensitivity; the ability of Horizon to remediate its material weaknesses in its internal control over financial reporting; continuing increases in inflation; loss of key Horizon personnel; increases in disintermediation; potential loss of fee income, including interchange fees, as new and emerging alternative payment platforms take a greater market share of the payment systems;

estimates of fair value of certain of Horizon's assets and liabilities; changes in prepayment speeds, loan originations, credit losses, market values, collateral securing loans and other assets; changes in sources of liquidity; economic conditions and their impact on Horizon and its customers, including local and global economic recovery from the pandemic; legislative and regulatory actions and reforms; changes in accounting policies or procedures as may be adopted and required by regulatory agencies; litigation, regulatory enforcement, and legal compliance risk and costs; rapid technological developments and changes; cyber terrorism and data security breaches; the rising costs of cybersecurity; the ability of the U.S. federal government to manage federal debt limits; climate change and social justice initiatives; material changes outside the U.S. or in overseas relations, including changes in U.S. trade relations related to imposition of tariffs, Brexit, and the phase out of the London Interbank Offered Rate ("LIBOR"); the inability to realize cost savings or revenues or to effectively implement integration plans and other consequences associated with mergers, acquisitions and divestitures; acts of terrorism, war and global conflicts, such as the ongoing conflicts between Russia and Ukraine and Israel and Hamas; and supply chain disruptions and delays. These and additional factors that could cause actual results to differ materially from those expressed in the forward-looking statements are discussed in Horizon's reports (such as the Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K) filed with the SEC and available at the SEC's website (www.sec.gov). Undue reliance should not be placed on the forward-looking statements, which speak only as of the date hereof. Horizon does not undertake, and specifically disclaims any obligation, to publicly release the result of any revisions that may be made to update any forward-looking statement to reflect the events or circumstances after the date on which the forward-looking statement is made, or reflect the occurrence of unanticipated events, except to the extent required by law.



Beyond

Horizon Bancorp, Inc.

515 Franklin Street, Michigan City, IN 46360

HorizonBank.com | 888-873-2640

A NASDAQ Traded Company – Symbol HBNC

INVESTOR RELATIONS

219-814-5618



About Horizon Bancorp, Inc.

Horizon Bancorp, Inc. (NASDAQ GS: HBNC) is the nearly 8 billion-asset bank holding company for Horizon Bank, which serves customers across attractive Midwestern markets through convenient digital tools, as well as its Indiana and Michigan branches. Horizon's retail offerings include prime residential, indirect auto, and other secured consumer lending, as well as a range of personal banking and wealth management solutions. Horizon also provides a comprehensive array of in-market business banking and treasury management services, as well as equipment financing solutions for customers regionally and nationally, with commercial lending representing over half of total loans. More information on Horizon, headquartered in Northwest Indiana's Michigan City, is available at horizonbank.com and investor.horizonbank.com.